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## **FOR IMMEDIATE RELEASE**

### **ATHERIO ANNOUNCES ACQUISITION OF RED RIVER SOLUTIONS** Expanding Service Offerings by Creating a Synergetic Mix of Capabilities

JACKSONVILLE, FL (August 21, 2013) – Atherio, one of Florida’s fastest growing companies, specializing in Enterprise Technology and Business services, today announced the acquisition of Red River Solutions, LLC, a Consulting and IT Services Company delivering a wide range of services, including Business Process Improvement, Executive and Technology Advisory Services, Security and Business Continuity Planning, Organizational Change Management and Program and Project management. Atherio expects this transaction to be immediately accretive to its already aggressive growth plans in the current fiscal year ending in March 2014.

As a part of its systematic and aggressive growth plans, Atherio has adopted an acquisition strategy focused on companies that provide a synergetic mix of Capability, Technology and IP, which enables Atherio to expand its offerings and provide more value to existing clients while growing into adjacent markets.

This is the second acquisition by Atherio in a span of six months and will bring to Atherio a strong portfolio of products and clients; improved access to complementary markets and industry service lines and strengthen its global delivery model. The acquisition will further enhance its existing core competencies in the Applications Development, Mobile Everything, IT Services and Financial Services Technology Services & Consulting.

Red River Solutions offerings are focused towards mission-critical applications, providing significant opportunities in the Atherio customer base. Red River Solutions has served over 200 customers in diverse vertical markets including Financial Services, Retail, Utilities, Energy, Manufacturing, Insurance, Government, Healthcare and Transportation. With over 100 highly capable consultants, they have earned the reputation as a source of unsurpassed expertise in high-end consulting for large-scale ERP applications, Fusion Middleware, Business Intelligence and core Database Technology, and is an Oracle Gold certified partner. They are well known for their ability to execute where others have failed.

The founders of Red River Solutions, Tammy O’Connor and Michael Stewart will continue to lead the company as a division of Atherio, Inc. and will enjoy expanded executive responsibilities in the more global organization. “We are excited to be part of the Atherio family,” said Tammy O’Connor, CEO of Red River Solutions, “and we are looking forward to the many growth opportunities for the company and our employees.”

While today Red River Solutions operates completely on a US based delivery model, by leveraging Atherio's offshore infrastructure and domain expertise, Jason Cory, Chairman and CEO of Atherio said, “We are enthusiastic about the acquisition of Red River Solutions. The acquisition brings not only a company with exceptional maturity, technology acumen and unsurpassed work ethic, but also an established brand and a strong portfolio of high-end consulting services in Oracle, Microsoft, general IT and Business Services. They



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are a strong cultural fit with our existing team and with them we will be better positioned to add new clients while provide new types of solutions to our existing customers worldwide.”

### **About Us**

#### **Atherio, Inc.**

Atherio is a leading global technology services company providing end-to-end technology enabled business solutions to the enterprise. Atherio is differentiated in the market through their “maniacal focus on client satisfaction”, market driven service offerings and an unsurpassed knowledge of the industries & vertical markets they serve. Atherio has created a strong presence in the web, mobile, ecommerce, ERP, CRM, MDM and payments technology sectors. Additionally, its technology consulting services are industry leading across multiple service platforms and service offerings. [www.Atherio.com](http://www.Atherio.com)

#### **Red River Solutions, LLC**

Red River Solutions, an Information Technology Professional Services firm and HP’s AllianceOne Partner in the Oracle Mid-Market sector is uniquely qualified to offer a full line of Oracle services to reduce your Total Cost of Ownership and increase ROI. Our consultants are highly qualified in evaluations, assessing, establishing and implementing business process controls utilizing a best practices approach. [www.RedRiverSolutions.com](http://www.RedRiverSolutions.com)

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